

# MINUTES

**Meeting: Budget and Performance  
Committee**

**Date: Wednesday 4 January 2017**

**Time: 10.00 am**

**Place: Chamber, City Hall, The Queen's  
Walk, London, SE1 2AA**

Copies of the minutes may be found at:

<http://www.london.gov.uk/mayor-assembly/london-assembly/budget-performance>

**Present:**

Gareth Bacon AM (Chairman)  
Sian Berry AM  
Leonie Cooper AM  
Unmesh Desai AM  
Len Duvall AM (Deputy Chair)  
Caroline Pidgeon MBE AM  
Keith Prince AM

**1 Apologies for Absence and Chairman's Announcements (Item 1)**

1.1 There were no apologies for absence.

**2 Declarations of Interests (Item 2)**

2.1 The Committee received the report of the Executive Director of Secretariat.

**2.2 Resolved:**

**That the list of offices held by Assembly Members, as set out in the table at  
Agenda Item 2, be noted as disclosable pecuniary interests.**

### **3 Minutes (Item 3)**

#### **3.1 Resolved:**

**That the minutes of the meeting held on 24 November 2016 be signed by the Chairman as a correct record.**

### **4 Summary List of Actions (Item 4)**

4.1 The Committee received the report of the Executive Director of Secretariat.

#### **4.2 Resolved:**

**That the completed and outstanding actions arising from previous meetings of the Committee be noted.**

### **5 Action Taken Under Delegated Authority (Item 5)**

5.1 The Committee received the report of the Executive Director of Secretariat.

#### **5.2 Resolved:**

**That the action taken by the Chairman under delegated authority be noted, namely to agree the Committee's Pre-Budget Report 2016.**

### **6 The 2017-18 GLA Group Budget (Item 6)**

6.1 The Committee received the report of the Executive Director of Secretariat as background to putting questions on the 2017/18 GLA Group Budget to the following invited guests:

- Valerie Shawcross CBE, Deputy Mayor for Transport and Deputy Chair , TfL;
- Mike Brown MVO, Commissioner for Transport, TfL; and
- Ian Nunn, Chief Finance Officer, TfL

6.2 A transcript of the discussion is attached as **Appendix 1**.

6.3 During the course of the discussion, the Committee requested the following additional information:

- Details of the assumptions made on inflation rates over the course of TfL's five-year budget, and any further assumptions which have led to the £1.9 billion decrease in fares income in the December 2016 business plan.

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- Explanation of how the Mayor's [21 October 2016 announcement](#) that three times as many journeys have been taken using the hopper ticket reconciles with TfL's original forecast of £31million of lost revenue in 2016-17.
- Details of the assumptions and forecasts for the unlimited Hopper ticket.
- Details of the capital renewals which have been transferred to capital investments in the December 2016 business plan, which imply a 28 per cent reduction in capital renewals over the next four years. In addition, an explanation as to why the cuts to the renewal budget have been so heavily frontloaded.
- A table of cycling scheme proposals.

6.4 The Committee then put questions to the following invited guests:

- Fiona Twycross AM, Chair, London Fire and Emergency Planning Authority, LFEPA;
- Dany Cotton QFSM, Commissioner, LFEPA; and
- Adrian Bloomfield, Head of Finance, LFEPA

A transcript of the discussion is attached as **Appendix 2**.

6.5 **Resolved:**

**That the report and discussion be noted.**

## **7 Transport for London's Financial Challenge - Response from the Mayor (Item 7)**

7.1 The Committee received the report of the Executive Director of Secretariat.

7.2 **Resolved:**

**That the Mayor's response to the report on Transport for London's financial challenge, attached as Appendix 1 to this report, be noted.**

## **8 Budget and Performance Committee Work Programme (Item 8)**

8.1 The Committee received the report of the Executive Director of Secretariat

8.2 **Resolved:**

**(a) That the work programme for 2016/17 be noted.**

**(b) That authority be delegated to the Chairman, in consultation with party**

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**Group Lead Members and Caroline Pidgeon MBE AM, to agree the scope and terms of reference for the Committee's meeting on 7 March 2017, and for the Budget Monitoring Sub-Committee's meeting on 23 March 2017.**

**9 Date of Next Meeting (Item 9)**

9.1 The next meeting of the Committee is scheduled for 5 January 2017 at 10.00am in Committee Room 5.

**10 Any Other Business the Chairman Considers Urgent (Item 10)**

10.1 There were no other items of business.

**11 Close of Meeting**

11.1 The meeting ended at 12.50pm

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Chairman

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Date

**Contact Officer:** Peter Goss, Committee Services Manager; Telephone: 020 7983 4421; Email: peter.goss@london.gov.uk; Minicom: 020 7983 4458